

To receive a statement of the accounts for Holbrook Parish Council

For year ending 31st March 2021

As Parish Clerk I also have the role of Responsible Finance Officer and will provide a brief summary of the accounts as they stand as at the 31st March 2021.

The Parish started the year with an opening balance of £51,603.13

And have closed on £55,157.42

The biggest expenditure during the year was the purchase of the new surfacing, fitness and play equipment on the Reade Field. The Council has been saving towards this for some time and were fortunate enough to receive a substantial grant from Babergh District Council towards the final cost.

Additional income has been received throughout the year, including the sale of a small parcel of land, an increased VAT repayment, a substantial grant from Babergh District Council towards the Reade Field Playground as mentioned above, the Emerging Needs Grant for Holbrook Helpers and £1,500 Locality Funding from County Councillor David Wood towards the speed camera purchased in 2019.

The Parish Council applied for an Emerging Needs Grant at the beginning of COVID 19 and set up Holbrook Helpers to aid local residents who were self-isolating. Holbrook Helpers later became independent and the Council has transferred the funds to the new Holbrook Helpers organisation, with the final transfer to be made in 2021.

A proportion of end of year balance is held on reserve for various projects including:

- Repairs and renewals of assets
- Election costs
- Bus shelters
- Eco lighting system
- The replacement/refurbishment of the Pavilion on the Reade Road

The Council continues to invite applications for grants during the year, up to a maximum amount of £400, from local charitable organisations who provide facilities and services for the benefit of the local community. Applications should be made in writing, or by email, to the Clerk. Applications will be considered in the late Autumn when the Council sets its budget and approved grants will be paid during the following financial year.

If you would like a copy of the accounts or if you have any questions please do not hesitate to contact me.